

LAUNCH DATE
06/2018

SYNAPTIC RISK PROFILE
9

YIELD
This is a total return Portfolio, and any income is a by-product of the underlying holdings and will be incidental.

ONGOING CHARGES FIGURE
0.86%

SEPTEMBER 2024

INVESTMENT OBJECTIVE

To provide capital growth on a total return basis.

STRATEGY RISK PROFILE AND SUITABILITY

The Portfolio has a multi asset approach and will make use of different asset classes to achieve its objective.

The Portfolio is managed with a high-risk tolerance. The managers will employ the full range of actively managed funds in the construction and running of the Portfolio with the necessary risk controls to ensure the Portfolio remains in line with its stated risk profile. The Portfolio's exposure to equities can be as high as 100% however the Portfolio can invest in a blend of other asset classes for diversification purposes, as a direct reflection of the managers' views of the prevailing market conditions, although it is the manager's belief that equity-based investments are the most suitable asset class for this Portfolio.

The Portfolio is suitable for investors who are looking for capital growth on a long-term basis (15 years plus), and are prepared to accept a high level of risk, but with the commensurate level of potentially high returns in the long term. However, as a result, investors should also be able to withstand a high level of volatility in the short to medium term.

MANAGEMENT

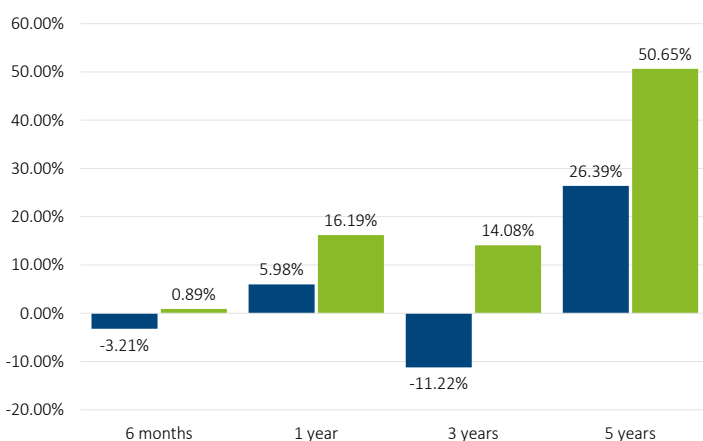
The Portfolio is managed by Beckett Asset Management's team of investment professionals: Samantha Owen, Director of BAM, and Tony Yousefian, Portfolio Manager.

BENCHMARK

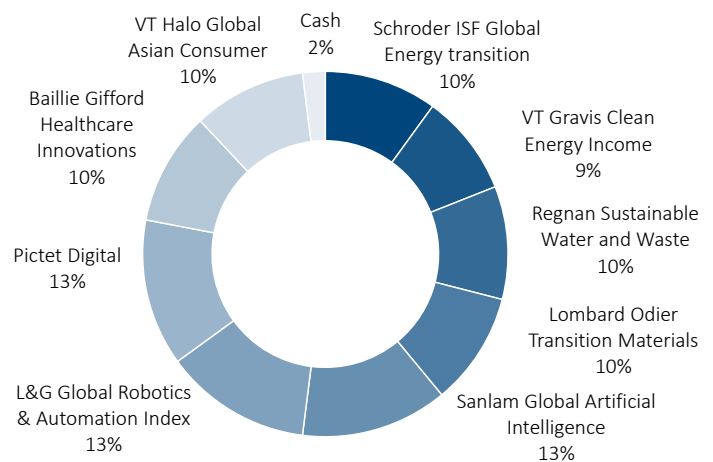
Over the long term (5 years plus), the Investment Associations' (IA) Global Sector index is a suitable benchmark.

PERFORMANCE

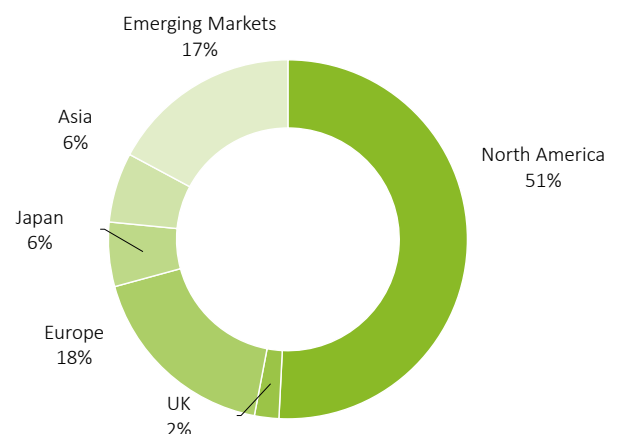
■ BAM Global Horizons Portfolio ■ Comparator Benchmark



PORTFOLIO CONSTITUENTS



REGIONAL SPLIT OF EQUITY EXPOSURE



MANAGER COMMENTARY

The model performance was flat in September and is disappointingly flat year to date. There were positive contributions from the Emerging Markets exposures and from Technology as well as from Environmental change themes. This however was offset by negative contributions from the other themes, in particular Healthcare, having been strongest last month.

BAM have been reviewing the investment exposures and the output is to be more focused and therefore changes were implemented at the end of the month to better capture the megatrend investment opportunities of our time. Environmental Change, Technological Disruption and Demographic Shifts are the three key megatrends that we are targeting. These present significant drivers and challenges and opportunities as we look to the future. The portfolio will look to invest in specific underlying themes relating to these global megatrends. For example, within Environmental Change, a new exposure for the portfolio is to water- a vital resource to sustain human life and the need for water is greater than simply for human consumption or sanitation. Whilst nearly 70% of the world is covered by water, only 3% of that is fresh water with most of that inaccessible. The fund being utilised has exposures to companies looking to address this challenge but is broadly invested across the water value chain. The healthcare innovation theme has been retained as an important theme for this portfolio because of ageing populations and increasing wealth across the globe, there are growing pressures on healthcare provision. The influence of new technologies in both medication and equipment looks to improve treatment efficacy and improve patient outcomes.

The change in economic backdrop with rates peaking, coupled with the changes we are implementing, should prove positive for the model over time.

RETURN SINCE INCEPTION



■ A - IA Global TR in GB [65.85%]
■ B - Global Horizon Portfolio 22/11/2023 TR in GB [35.48%]

29/06/2018 - 30/09/2024 Data from FE fundinfo2024

IMPORTANT INFORMATION AND RISK WARNINGS

Charts' data source: FE Fundinfo.

As is the very nature of investing, there are inherent risks and the value of your investment will both rise and fall over time. Please do not assume that past performance will repeat itself and you must be comfortable in the knowledge that you may receive less than you originally invested. Changes in rates of exchange may have an adverse effect on the value, price or income of an investment. The opinions stated are those of Beckett Asset Management Ltd which is authorised and regulated by the Financial Conduct Authority.

BAM MPS performance figures take into account the ongoing charges of the underlying holdings but exclude adviser charges and platform fees. Inclusion of these will result in a lower return to the end investor, depending on the client agreement and the platform used.

ARC PCI: Asset Risk Consultants (ARC) operate the Private Client Indices (PCI) across the risk spectrum as performance measurement and yardsticks for discretionary portfolio managers. This data includes platform fees and may be estimated and subject to revision.

AVAILABLE PLATFORMS



BECKETT
ASSET MANAGEMENT



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