



Best Execution

PART 1:

TOP FIVE ENTITIES USED FOR THE TRANSMISSION OR PLACING OF INVESTMENT ORDERS

BAM do not deal directly with retail clients. Retail clients are recommended our model portfolio strategies via financial intermediaries (Financial Advisers).

The BAM model portfolios were available on 4 platforms last year. Therefore, all investment orders are sent to those platforms who in turn place the order in compliance with their own Best Execution policies. The platforms best execution policies can be sourced on their public websites.

We are obliged to disclose on an annual basis the top five investment firms that we transmit our orders to. The table below relate to the period 1st April 2018 to 31st March 2019. BAM Total Funds under management at the end of the period was £406,522,887.30.

CLASS OF INVESTMENT – FOR ALL DISCRETIONARY MANAGED INVESTMENTS IN THE MODEL PORTFOLIOS WE SUBMIT ORDERS TO PLATFORMS (VENUES) TO EXECUTE THE ORDERS

Venues Ranked in terms of volume in Descending Order	Percentage of orders transmitted as percentage of total in that class
Standard Life Platform LEI 549300R6JDOZTOUPKM60	81.40%
Aegon Retirement Choices Platform LEI 213800J36W1T73RAUM25	15.65%
Elevate Platform LEI 549300R6JDOZTOUPKM60	2.04%
James Hay Platform LEI 213800G8VGRBWTQAU89	0.10%

PART 2:

MONITORING AND REVIEW

BAM have entered into contracts with our platform partners in order to provide our service. Due diligence is conducted by both parties to confirm acceptance of the roles to be carried out.

As clients are recommended BAM model portfolios via financial intermediaries, all clients are classed as Retail clients.